



STRING METaverse LTD.

A Web3.0 Enterprise

Date: 11th September,2025

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that String Metaverse Limited (“the Company”) has entered into a Share Purchase Agreement on 11th September, 2025, for the sale of its entire shareholding comprising 1,38,83,568 equity shares of face value ₹1/- each in String AI IFSC Private Limited (formerly Kling Blockchain IFSC Private Limited), a wholly-owned subsidiary of the Company, to Axill LLC, having its address at 651 N Broad St, Suite 201, Middletown, Delaware 19709, County of New Castle, USA.

Consequent to the above transaction, String AI IFSC Private Limited has ceased to be a subsidiary of the Company with effect from 11th September, 2025.

The disclosure in the format prescribed under Regulation 30 of SEBI (LODR) Regulations, 2015, read with Applicable SEBI Circulars is enclosed herewith as **Annexure A**.

You are requested to kindly take the same on record.

**Thanking you,
Yours faithfully,
For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)**

M. Chowda Reddy
Company Secretary & Compliance Officer
Encl: As Above

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-

0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com

**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Sr. No.	Particulars	Information with respect to String AI IFSC Private Limited
1	The amount and percentage of the turnover or revenue or income and net worth contributed by the subsidiary during the last financial year	For the year ended 31st March, 2025: Revenue from Operations: ₹644.13 lakhs (1.58% of consolidated revenue of String Metaverse Limited) Net Worth: ₹870.23 lakhs (5.39% of consolidated net worth of String Metaverse Limited)
2	Date on which the agreement for sale has been entered into	11 th September,2025
3	Expected date of completion of sale/disposal	11 th September,2025
4	Consideration received from such sale/disposal	INR 1,83,91,663/- (One Crore Eighty-Three Lakhs Ninety-One Thousand Six Hundred and Sixty-Three only), equivalent to USD 2,08,995/- (Two Hundred Eight Thousand Nine Hundred and Ninety-Five only)
5	Brief details of buyer(s) and whether any of the buyers belong to the promoter/promoter group/group companies	Buyer: Axill, LLC Address: 651 N Broad St, Suite 201, Middletown, Delaware 19709, County of New Castle, USA Relation: Not related to promoter/promoter group
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction does not fall under related party transactions
7	Whether sale/disposal is outside Scheme of Arrangement?	Not Applicable
8	In case of slump sale, indicative disclosures on amalgamation/merger	Not Applicable

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